

REGISTERED COMPANY NUMBER: SC299623 (Scotland)
REGISTERED CHARITY NUMBER: SC037625

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
for
Neilston Development Trust

The Kelvin Partnership Ltd
Statutory Auditor
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

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for the Year Ended 31 March 2020**

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**Report of the Trustees
for the Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our overall aim is to develop the physical, economic, cultural and human assets of Neilston.

Our specific aims and objectives focus on People, Place and Prospects

- A quality, safe, sustainable and accessible environment that supports community life
- A thriving, active, informed and engaged local community
- A robust local economy

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The start of the new financial year in April 2019 brought lots of exciting new projects and continued many of the popular ongoing activities at NDT.

NDT worked with numerous partners early in the year, including the ER Health and Social Care Partnership, Locality Planning and the Nicer Neilston participatory budgeting scheme. NDT hosted the third Big ER Lunch in June at the Neilston Bowling club, planned and delivered with a range of stakeholders across the Authority supporting communities, inclusion and wellbeing with the theme of 'Carers'. May and July saw the Bank host the HSCP Talking Points initiative for the local community and the East Renfrewshire Council tenant drop ins. NDT volunteers continued to generously donate their time in the form of gardening, bike repairs, providing tech support, offering holistic therapies among many other forms of support for the community. Litter picks took place in April and May, including work carrying out surveys on the Levern to inform the Upstream Battle project run by Scottish Government Keep Scotland Beautiful programme. Plans were formed for the Blooming Neilston project with NDT securing funds from NWL for the first part of the project - engaging a landscape architect to carry out an initial piece of work.

NDT developed a website which launched in May alongside a fresh rebrand for the organisation. April and July saw editions of NDT's newsletter, 'The Space' produced and circulated around the village. Monthly mailouts began to NDT's wide mailing list. The Bank required some significant building repairs which were instructed to be carried out early in the year. Ongoing activities/groups such as the Bank Bike Hub, regular walking groups, the gardening group (maintaining the Bank gardens and the Neilston Train Station), crochet club and classes, PC club, card crafting and kitting groups continued using the Bank building on a regular basis.

NDT continued to help tackle climate change through the CCF GET Local project - focusing on growing food, eating locally and sustainably and low carbon travelling. A range of local schools participated by growing food and receiving sustainable food growing lessons. GET Local provided tools to help the community grow their own food with a range of popular projects (potato growing packs, raised beds and herb planter materials and workshops). Cooking classes recommenced with a focus on healthy eating, incorporating vegetables and reducing waste. NDT Cycling and the bike hubs continued popular regular repair/refurbish/recycle services, held very successful refurbished bike sales, led rides/social rides, mechanic classes, bike maintenance workshops with Dr Bike making an appearance for a number of High Street pop up sessions. NDT's Cycle Friendly Employer accreditation and service work continued and NDT participated in forming the East Renfrewshire Cycling Forum. The City and Guilds courses that had been running continued until Mid-May. We received a grant from the Big Bike Revival scheme. During the summer, summer school cycle skill classes and led rides took place.

NDT, Uplawmoor Development Trust (UDT) and Sustrans continued to collaborate on the proposed cycle link between Neilston and Uplawmoor. Public consultations were organized to present the proposals from the Sustrans appointed consultants.

Neilston Development Trust

Report of the Trustees for the Year Ended 31 March 2020

The period August 2019 to March 2020 saw a few significant changes in personnel. In August, Deirdre Muldowney began maternity leave and Jan Hay joined us to cover for Deirdre. In September we welcomed Louisa Winning. Louisa's post was fully funded by Smarter Choices Smarter Places for a 6 month period and she proved a great asset to the NDT Cycling team during that time.

In March 2020, 5 members of staff left NDT when the CCF project came to an end. The project had had some notable successes since its beginnings in 2017. As we were keen to continue the legacy of the project, we supported Gerardo Ballesteros in his bid to form Veloworld - a Community Interest Company (CIC) dedicated to all things cycling. The Bike Hub at the Bank continued with volunteer support.

During February, we hosted a meeting of Neilston organisations under the banner of 'Connect Neilston'. The main aims of this initiative were to get local groups together to share information on events, assist with the recruitment of new members, have speakers come along to discuss funding opportunities for local groups and explore opportunities to work together. The first meeting attracted representatives from 32 local groups. We intend to re-launch the initiative early 2021, dependant on COVID restrictions.

On the 17th of February following a spate of storms, water ingress caused an electrical fire in the Bank. The emergency services were on scene quickly and thankfully no-one was injured. All staff were asked to work from home, and Bank users/groups were found alternative accommodation.

Shortly after the fire, the country went into a COVID lockdown. NDT applied for and received funding from Scottish Government to coordinate a local response. NDT worked under the banner of Neilston Together, joining forces with Paul O'Kane, the Neilston War Memorial, Totnosh and CVS Barrhead. The team pulled together a group of volunteers to deliver food parcels, uplift and deliver prescriptions and make 'care' calls to those in the village who were shielding. They also coordinated a team to make and distribute facemasks to residents.

After the fire we continued to plan the repair work to the roof and for the major refurbishment of the Bank, so that work was able to start as soon as possible after lockdown. We hope to re-open in February 2021 with a much improved and welcoming building.

During lockdown we were able to take advantage of the Bank closure to carry out a Quality Management System (QMS) audit and a very successful review and reorganisation of our operational processes and procedures. We also continued the work on changing our Memo & Arts to Articles of Association which comply with Scottish Government requirements. The new Articles of Association will be presented for adoption by Special Resolution at our next AGM.

FINANCIAL REVIEW

Principal funding sources

During the period covered by these accounts, the company's main funding sources were charitable trusts and foundations. A small amount of income was generated from within the Trust to supplement these grants and awards. The major funding contributors were:

- Keep Scotland Beautiful - Climate Challenge Fund
- Cycling UK
- Smarter Choices Smarter Places

Neilston Development Trust wishes to record its appreciation and thanks to these principal funders for their support and commitment to the purposes of NDT over the last year.

Financial review

During the year to 31 March 2020, the charity had income of £274,974 (2019 £300,047) and incurred expenditure of £384,833 (2019 £375,793). This resulted in a deficit for the year of £109,859 (2019 - £75,746)

Reserves Policy

The NDT Board continues to review the charity's requirement for reserves and in 2019/20 sought to improve its reserve position by working towards a 3 months minimum equivalent expenditure reserve of unrestricted funds not tied up in fixed assets or otherwise specifically designated. The Board acknowledges that this is an active target to be reviewed on an annual basis. Based on current expenditure levels this would equate to £94,000. At the Balance Sheet date the charity had unrestricted reserves of £400,559 (2019 - £461,251) This is a decline on 2019. The Board will continue to actively monitor the reserves position and will consider seeking an improved reserves standard in the year ahead.

**Report of the Trustees
for the Year Ended 31 March 2020**

FUTURE PLANS

Within the next financial period, the Charity has identified a number of key programmes and actions that it wishes to implement.

- To build on the financial sustainability and delivery potential of NDT as the key community anchor body for Neilston through robust management and partnership working.
- To undertake a financial and business planning review with the aim of setting out a 3-year strategic plan.
- To continue development of the Bank as a well-used community facility, with funding being sought to support a dedicated officer with clear focus on widening our reach, tackling isolation and identifying and responding to local need
- To take a renewed look at the 'Place' based goals outlined within the Neilston Charter and explore potential for opportunities linked to the newly activated Community Empowerment legislation

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Neilston Development Trust can appoint elected or co-opted Trustees up to a maximum number of 15.

Elected Trustees

At an annual general meeting the members may elect as a director any member who has confirmed his/her willingness to be appointed. In addition the directors may at any time (provided he /she is willing to act) to be a director ("an elected Director) either to fill a vacancy or as an additional director.

Co-Opted Directors

The directors may at any time appoint any individual (other than an employee of the company) to be a director ("a Co-opted Director) provided he/she is willing so to act, either on the basis that he/she has special skills or experience which would be of assistance to the board or on the basis that he/she has been nominated by an organisation or agency with which the company has close contact in the course of its activities.

The Company is formulating a recruitment and succession policy for the appointment of new Trustees.

Organisational structure

Neilston Development Trust (NDT) is a company limited by guarantee (SC299623) and a charity (SC037625). Its board (currently seven people) meets on a six-weekly cycle. Anyone living in the G78 3 postal code area and supporting the aims of NDT can apply for membership.

Elected board directors are required to live in Neilston. The board also has the power to co-opt additional directors on the basis of skills requirements. Current skills within the board include business development, town planning and regeneration, community development and health development.

NDT had a shared ownership in Neilston Community Windfarm through its trading subsidiary NDT Trading Ltd. This company was disposed of as part of the overall sale agreement for the wind farm with TRIG and is no longer part of NDT's structure. NDT has established an independent charitable entity, Neilston Windfarm Legacy SCIO. This entity has five members who have the right to attend members' meetings (including any annual general meeting). The members are responsible for any changes to the constitution. One of these members is NDT and another member is an NDT nominee. The remaining three members and the NDT nominee constitute the board of the SCIO and are its charitable trustees.

The board holds monthly meetings and controls the activities of the organisation.

Induction and training of new trustees

The trustees are in the process of developing an induction handbook for new Trustees. This will be issued to new trustees on appointment. The trustees recognise that ongoing training and development is essential to their role. As such, individual Trustees shall undertake a skills audit on appointment to identify any specific areas of training need. In addition, individual Trustees and the board as a whole will regularly take part in training sessions to ensure they are fully made aware of statutory and best practice requirements.

**Report of the Trustees
for the Year Ended 31 March 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

As the company is limited by guarantee, the company has no share capital in which the Trustees can have a beneficial interest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC299623 (Scotland)

Registered Charity number

SC037625

Registered office

84 Main Street
Neilston
GLASGOW
East Renfrewshire
G78 3EA

Trustees

Ms P M Gallacher
Ms L Gray
Mr C R Melrose
Ms L Naven (resigned 22.5.20)
Mr A U Walker
Ms A Valentine (resigned 6.9.20)
Ms L Montgomery (resigned 25.4.19)
Mr K Fergus (resigned 13.5.19)
K McGowan (appointed 4.6.19) (resigned 22.5.20)
S McLellan (appointed 4.6.19)
D T Young (appointed 18.6.20)
D L S Dewhurst (appointed 18.6.20)

Auditors

The Kelvin Partnership Ltd
Statutory Auditor
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Neilston Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 31 March 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, The Kelvin Partnership Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 14 January 2021 and signed on its behalf by:



Mr A U Walker - Trustee

Report of the Independent Auditors to the Trustees and Members of Neilston Development Trust

Opinion

We have audited the financial statements of Neilston Development Trust (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Emphasis of matter

We draw attention to note 13 in the financial statements, which deals with the Going Concern and Subsequent Events and specifically the possible effects of the implications of COVID - 19 on Neilston Development Trust's future prospects, performance and cashflows. Management have described how they plan to deal with these events and circumstances. Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Trustees and Members of Neilston Development Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Raymond Henry FCA (Senior Statutory Auditor)
for and on behalf of The Kelvin Partnership Ltd
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

14 January 2021

Neilston Development Trust

Statement of Financial Activities
for the Year Ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	70,912
Charitable activities					
Charitable activities		152,084	7,461	159,545	176,340
Other trading activities	2	115,429	-	115,429	52,795
Total		<u>267,513</u>	<u>7,461</u>	<u>274,974</u>	<u>300,047</u>
EXPENDITURE ON					
Raising funds		3,260	-	3,260	9,782
Charitable activities					
Charitable activities		312,576	24,930	337,506	318,987
Other		12,369	31,698	44,067	47,024
Total		<u>328,205</u>	<u>56,628</u>	<u>384,833</u>	<u>375,793</u>
NET INCOME/(EXPENDITURE)		<u>(60,692)</u>	<u>(49,167)</u>	<u>(109,859)</u>	<u>(75,746)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>461,251</u>	<u>439,657</u>	<u>900,908</u>	<u>976,656</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>400,559</u></u>	<u><u>390,490</u></u>	<u><u>791,049</u></u>	<u><u>900,910</u></u>

Neilston Development Trust

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	7	516,101	556,332
CURRENT ASSETS			
Debtors	8	38,302	77,509
Cash at bank and in hand		245,742	301,766
		<u>284,044</u>	<u>379,275</u>
CREDITORS			
Amounts falling due within one year	9	(9,096)	(34,697)
NET CURRENT ASSETS		<u>274,948</u>	<u>344,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		791,049	900,910
NET ASSETS		<u>791,049</u>	<u>900,910</u>
FUNDS	11		
Unrestricted funds		400,559	459,396
Restricted funds		390,490	441,514
TOTAL FUNDS		<u>791,049</u>	<u>900,910</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 January 2021 and were signed on its behalf by:



Mr A U Walker - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised, including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	-	4% on cost
Improvements to property	-	4% on cost
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general activities of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Investments

Investments in subsidiary and associate undertakings are included at cost less any provision for impairment.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are administered by the Trustees in a fund independent from those of the company.

The pension costs charged against profits represent the employer's contributions payable to the scheme in respect of the accounting period.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

2. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Cafe income	-	15,728
Room rental	7,301	12,693
Bike Hub	9,997	24,041
Other	98,131	333
	<u>115,429</u>	<u>52,795</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Auditors' remuneration	3,600	3,600
Depreciation - owned assets	44,067	47,024
	<u>47,667</u>	<u>50,624</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received any remuneration during the period (2019 - nil)

Trustees' expenses

Expenses amounting to £nil (2019-£471) were reimbursed to trustees in the year to 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Charitable	9	8
	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,912	-	70,912
Charitable activities			
Charitable activities	152,840	23,500	176,340
Other trading activities	52,795	-	52,795
Total	<u>276,547</u>	<u>23,500</u>	<u>300,047</u>
EXPENDITURE ON			
Raising funds	9,782	-	9,782
Charitable activities			
Charitable activities	314,940	4,047	318,987
Other	11,909	35,115	47,024
Total	<u>336,631</u>	<u>39,162</u>	<u>375,793</u>
NET INCOME/(EXPENDITURE)	<u>(60,084)</u>	<u>(15,662)</u>	<u>(75,746)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>519,480</u>	<u>457,176</u>	<u>976,656</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>459,396</u></u>	<u><u>441,514</u></u>	<u><u>900,910</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2019	220,510	571,945	54,451
Additions	-	-	-
At 31 March 2020	<u>220,510</u>	<u>571,945</u>	<u>54,451</u>
DEPRECIATION			
At 1 April 2019	102,204	175,581	28,324
Charge for year	9,029	22,669	6,531
At 31 March 2020	<u>111,233</u>	<u>198,250</u>	<u>34,855</u>
NET BOOK VALUE			
At 31 March 2020	<u><u>109,277</u></u>	<u><u>373,695</u></u>	<u><u>19,596</u></u>
At 31 March 2019	<u><u>118,306</u></u>	<u><u>396,364</u></u>	<u><u>26,127</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2019	17,619	19,173	883,698
Additions	-	3,836	3,836
At 31 March 2020	<u>17,619</u>	<u>23,009</u>	<u>887,534</u>
DEPRECIATION			
At 1 April 2019	10,187	11,070	327,366
Charge for year	1,858	3,980	44,067
At 31 March 2020	<u>12,045</u>	<u>15,050</u>	<u>371,433</u>
NET BOOK VALUE			
At 31 March 2020	<u>5,574</u>	<u>7,959</u>	<u>516,101</u>
At 31 March 2019	<u>7,432</u>	<u>8,103</u>	<u>556,332</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	880	19,899
Other debtors	1,702	10,218
Prepayments	35,720	47,392
	<u>38,302</u>	<u>77,509</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	-	22,288
Other creditors	2,994	4,813
Accrued expenses	6,102	7,596
	<u>9,096</u>	<u>34,697</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
Fixed assets	125,611	390,490	516,101	556,332
Current assets	284,044	-	284,044	379,275
Current liabilities	(9,096)	-	(9,096)	(34,697)
	<u>400,559</u>	<u>390,490</u>	<u>791,049</u>	<u>900,910</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	459,394	(58,835)	400,559
CAF - Co-op Local Community Fund	1,857	(1,857)	-
	<u>461,251</u>	<u>(60,692)</u>	<u>400,559</u>
Restricted funds			
Purchase and refurbishment of property	249,038	(9,029)	240,009
Purchase and refurbishment of property-Big Lottery	173,150	(22,669)	150,481
Cycling Scotland - Cycle Friendly Employer	7,500	(7,500)	-
Cycling Scotland - Development Grant	7,469	(7,469)	-
Food Train - Eat Well Age Well	2,500	(2,500)	-
	<u>439,657</u>	<u>(49,167)</u>	<u>390,490</u>
TOTAL FUNDS	<u>900,908</u>	<u>(109,859)</u>	<u>791,049</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,404	(181,239)	(58,835)
CAF - Co-op Local Community Fund	-	(1,857)	(1,857)
Climate Challenge Fund	145,109	(145,109)	-
	<u>267,513</u>	<u>(328,205)</u>	<u>(60,692)</u>
Restricted funds			
Purchase and refurbishment of property	-	(9,029)	(9,029)
Purchase and refurbishment of property-Big Lottery	-	(22,669)	(22,669)
Cycling UK - Big bike Revival	800	(800)	-
Cycling Scotland - Cycle Friendly Employer	-	(7,500)	(7,500)
Cycling Scotland - Development Grant	-	(7,469)	(7,469)
Food Train - Eat Well Age Well	-	(2,500)	(2,500)
Smarter Choices Smarter Places	6,661	(6,661)	-
	<u>7,461</u>	<u>(56,628)</u>	<u>(49,167)</u>
TOTAL FUNDS	<u>274,974</u>	<u>(384,833)</u>	<u>(109,859)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	519,480	(60,084)	459,396
Restricted funds			
Purchase and refurbishment of property	258,067	(9,029)	249,038
Purchase and refurbishment of property-Big Lottery	195,819	(22,669)	173,150
Big Lottery Fund - Celebrate Fun	487	(487)	-
CAF - Co-op Local Community Fund	2,803	(946)	1,857
Cycling Scotland - Cycle Friendly Employer	-	7,500	7,500
Cycling Scotland - Development Grant	-	7,469	7,469
Food Train - Eat Well Age Well	-	2,500	2,500
	<u>457,176</u>	<u>(15,662)</u>	<u>441,514</u>
TOTAL FUNDS	<u>976,656</u>	<u>(75,746)</u>	<u>900,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,374	(194,458)	(60,084)
Climate Challenge Fund	142,173	(142,173)	-
	<u>276,547</u>	<u>(336,631)</u>	<u>(60,084)</u>
Restricted funds			
Purchase and refurbishment of property	-	(9,029)	(9,029)
Purchase and refurbishment of property-Big Lottery	-	(22,669)	(22,669)
Big Lottery Fund - Celebrate Fun	-	(487)	(487)
Cycling UK - Big bike Revival	800	(800)	-
CAF - Co-op Local Community Fund	-	(946)	(946)
Cycling Scotland - Cycle Friendly Employer	10,000	(2,500)	7,500
Cycling Scotland - Development Grant	10,200	(2,731)	7,469
Food Train - Eat Well Age Well	2,500	-	2,500
	<u>23,500</u>	<u>(39,162)</u>	<u>(15,662)</u>
TOTAL FUNDS	<u>300,047</u>	<u>(375,793)</u>	<u>(75,746)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. MOVEMENT IN FUNDS - continued

- | | | |
|--|---|---|
| Purchase and refurbishment of property | - | Relates to the funds tied up in the property owned by the charity and funds received for the refurbishment of the property. |
| Smarter Choices Smarter Places | - | Relates to funding for a fully funded post for a 6 month period to assist the NDT Cycling team |
| UK Cycling | - | The funding has enabled us to deliver a comprehensive programme of training events and activities to promote healthy and active lifestyles. |
| Climate Challenge Fund | - | This is funding is to help tackle climate change in the local community through growing sustainable food and encourage low carbon travel. |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

13. GOING CONCERN AND SUBSEQUENT EVENTS

The nature of the charity's funding is currently under review and this may change the business moving forward.

Consideration of COVID - 19 is a factor for the organisation and could impact future funding streams, however the organisation has adequate cash reserves and secured, in principal, much of their main funding streams. The management have also proactively implemented a COVID - 19 plan and financial framework for future sustainability.

Neilston Development Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and memberships	-	912
Community Fees	-	70,000
	<hr/>	<hr/>
	-	70,912
Other trading activities		
Cafe income	-	15,728
Room rental	7,301	12,693
Bike Hub	9,997	24,041
Other	98,131	333
	<hr/>	<hr/>
	115,429	52,795
Charitable activities		
Grants	159,545	176,340
	<hr/>	<hr/>
Total incoming resources	274,974	300,047
EXPENDITURE		
Other trading activities		
Cafe expenditure	-	6,803
Bike Training and Hub Costs	3,260	2,979
	<hr/>	<hr/>
	3,260	9,782
Charitable activities		
Wages	189,873	156,513
Social security	6,813	6,949
Pensions	5,097	3,075
Insurance	3,601	2,765
Telephone	2,523	2,817
Postage and stationery	1,440	999
Sundries	2,087	921
Staff training and conferences	2,678	8,805
Subscriptions and memberships	414	979
Computer expenses	9,397	5,965
Utilities	5,984	6,680
Licences	707	421
Tools and equipment	17,445	13,818
Hygiene services and cleaning	4,851	2,361
Maintenance and repairs	21,127	20,517
Project and events costs	2,144	3,038
Photocopying	325	3,369
Marketing	10,367	15,161
Legal and professional fees	613	12,919
Carried forward	287,486	268,072

This page does not form part of the statutory financial statements

Neilston Development Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20	31.3.19
	£	£
Charitable activities		
Brought forward	287,486	268,072
Payroll and bookkeeping	3,966	17,860
Volunteer expenses	1,025	886
Motor expenses	2,725	1,334
Consultancy	13,025	-
Recruitment expenses	936	2,608
Project partner fees	24,743	24,627
	<hr/>	<hr/>
	333,906	315,387
Other		
Freehold property	9,029	9,029
Improvements to property	22,669	22,669
Fixtures and fittings	6,531	8,708
Motor vehicles	1,858	2,478
Computer equipment	3,980	4,140
	<hr/>	<hr/>
	44,067	47,024
Support costs		
Governance costs		
Auditors' remuneration	3,600	3,600
	<hr/>	<hr/>
Total resources expended	384,833	375,793
	<hr/>	<hr/>
Net expenditure	<u>(109,859)</u>	<u>(75,746)</u>